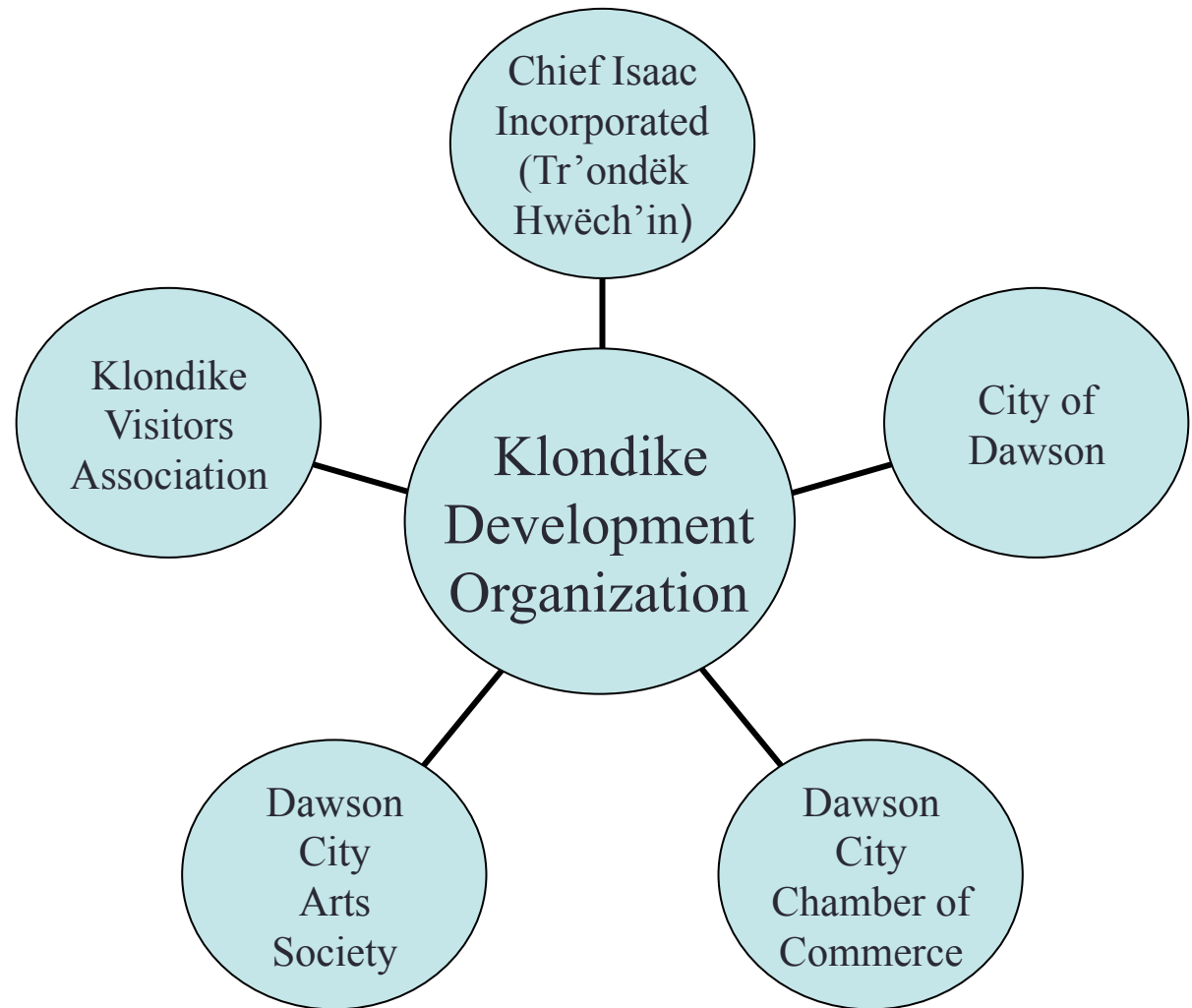




Presentation to City Council
September 3, 2013

Implementing Community Economic Development in Dawson

Our vision is a resilient Klondike where highly engaged citizens, networks and organizations collaborate to build a sustainable economy.



DEFINITIONS

Economic Development

Economic development refers to the deliberate effort to create economic wealth in a specific geographic area. It is concerned with the entire big picture of industries, businesses and residents in the area.

Business Development

Business development refers to efforts to grow individual businesses, a specific and limited strategy that should be seen as only one component of successful economic development.

Community Economic Development

Enterprise cannot thrive just anywhere - the *COMMUNITY CONDITION* must be amenable.

KDO is working on this!

OUR CED APPROACH

"Community Economic Development (CED) is an approach that recognizes that economic, environmental and social challenges are interdependent, complex and ever changing.

To be effective, solutions must be rooted in local knowledge and led by community members. CED promotes holistic approaches, addressing individual, community and regional levels, recognizing that these levels are interconnected."

- The Community Economic Development Network

CITY OF DAWSON

Community Economic Development Report (2007)

Recommended the formation of an arms-length economic development corporation to deliver and enhance economic development services in the community

This is KDO!

2008-10 STRATEGIC PLANNING

- Workshops to explore current service deliveries and partnerships
- Consideration of case studies from other municipalities

City of Dawson and partners founded KDO:

KDO's SEVEN STRATEGIES

Enterprise Retention and Development

Research

Key Sector Development (Housing)

Investment Capital Pool

Partnership Forums

Community Marketing

Social Enterprise

KDO focuses multi-stakeholder collaboration on diversifying and strengthening the local economic base



KDO's Approach

Achievements to date

- Enterprise and Investment Facilitation Service
- Enterprise and Investment Support Tools
- KDO Housing Strategy
- Property Search Tool
- Partnership Forums
- Research

Note: ALL KDO research reports, presentations etc. are available to public at:

www.klondikedevelopment.com

and by request

2013-14 Work Plan

- Apartment Housing Feasibility Study
- Labour Market Development Strategy
- Local Procurement Promotional Activities
- Quarterly Partnership Forums
- Enterprise and Investment Facilitation Service
- Enterprise Support Tools
- Community Engagement
- Governance Development
- Annual Strategic Review

2013-14 Budget

Total \$103,992

Other Funders – 81%

- Govt Canada \$39,225 (38%)
 - CanNor \$29,225
 - CMHC \$10,000
- Govt Yukon \$37,900 (36%)
- Tr'ondëk Hwëch'in \$6,867 (7%)

Community Equity:

City of Dawson \$20,000 (19%)

+ Immeasurable in-kind time & other assistance:

- DCAS staff time (treasurer and other admin)
- Board volunteers
- KVA, DCCC, DCAS, CII space rentals & equipment
- ATR Consulting donated free time (\$1000/month)

Future Budgets

Standard \$70,000

Govt of Yukon has committed to match community funds up to \$35,000 per year

Requires:

- YG Ec Dev approved work plan in advance
- Specific pre-determined deliverables
- Audited financial statements

(Note: Only 1-year funding agreements possible)

Special Projects TBD

e.g. Housing Project (CMHC, YHC, CDF etc.)
CanNor or other special initiatives