

Economic Development Funding Programs

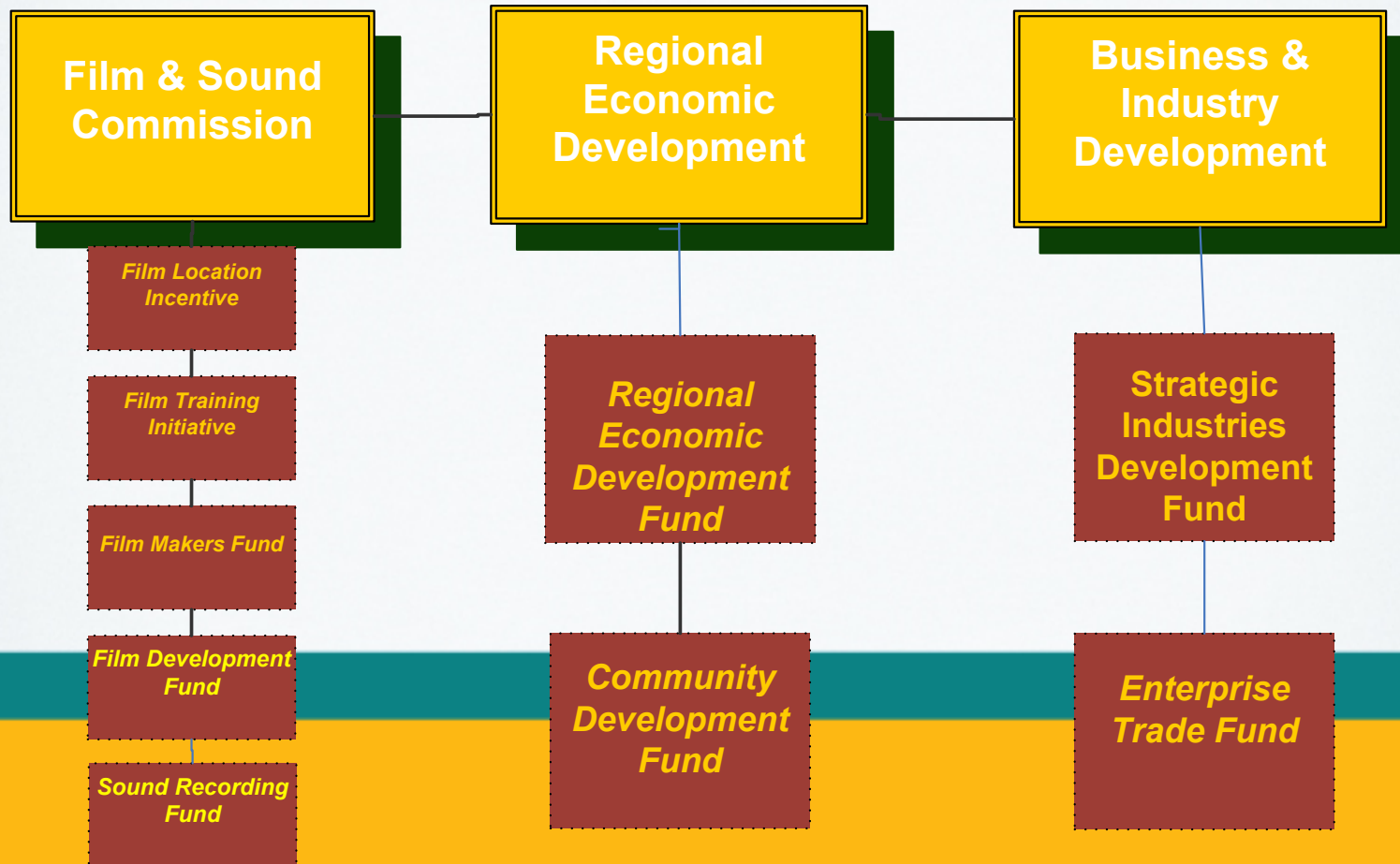
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Department of Economic Development

Our Goals are to:

- Enable strategic and responsible economic projects.
- Increase the benefits Yukoners, businesses, First Nations and communities receive from economic projects and activities.
- Enhance the competitiveness of Yukon's business environment locally, nationally & internationally.

Government of Yukon Department of Economic Development



Regional Economic Development Fund

Promotion of organizational capacity development and facilitation of regional economic development

Key areas for assistance:

- ✓ Development of regional economic development plans
- ✓ Participation in regional economic development planning processes
- ✓ Opportunity identification
- ✓ Related research
- ✓ Capacity development
- ✓ Needs assessments

Regional Economic Development Overview:

- **MANDATE:**

We work with stakeholders to support the development of strong, economically self-reliant communities by providing technical and financial assistance for economic development initiatives. We are seen as strategists, and work as mobilizers and partners for local stakeholders.

- **STAFF:**

The RED Branch is a team of advisors working together to facilitate community and economic development at the regional level.

- **PRIORITIES:**

Facilitate organizational capacity development, as well as regional community and economic development planning.

Regional Economic Development Fund...

Eligible applicants include:

- ✓ Municipal and First Nations Governments
- ✓ Yukon First Nations Development Corporations
- ✓ Community associations
- ✓ Business-related organizations either for profit or not for profit, in good standing

Example of Activities Supported by Regional Economic Development Fund

Types of activities currently underway or undertaken in the last year :

- ✓ Regional Economic Planning
- ✓ Economic development conferences and workshops
- ✓ Organizational capacity and leadership development
- ✓ Strategic planning
- ✓ Situational analysis of operating businesses
- ✓ High level feasibility study of business opportunities

Community Development Fund Objectives

- ✓ **Creation of economic benefits**
 - ✓ Generates local spending
 - ✓ Creates employment opportunities
 - ✓ Builds required infrastructure
 - ✓ **Provides economic opportunities for Yukon communities**
 - ✓ **Creates social benefits**
 - ✓ Strengthens social and community networks
 - ✓ Builds partnerships
 - ✓ Manages social, networking and recreational events
 - ✓ Conducts historical research
 - ✓ Fosters traditions
 - ✓ Shares knowledge
 - ✓ Develops useable skills
- ✓ **Invites and encourages community participation**
- ✓ **Benefits the communities long-term well being**

Community Development Fund

- Who is eligible to apply:
 - FN Governments
 - Municipalities
 - NGO' s
 - Registered Charities
 - Registered industry professionals or business associates

Community Development Fund...

Characteristics of a successful project:

- ✓ Demonstrates long-term value to one or each of the following: an organization, community or the territory
- ✓ Attracts new money to the Yukon
- ✓ Fosters cooperation, partnerships and collaborations amongst groups
- ✓ Provides apprenticeships or other job training opportunities for local residents
- ✓ Requires less than the maximum allotments for Tiers I, II and III

Enterprise Trade Fund

Stimulation and support of the growth of Yukon business activity through market penetration, expansion and business development

Eligible Businesses:

- ✓ First Nations, Yukon businesses, industry associations, for-profit and not-for-profit organizations

Available Assistance Includes:

- Marketing, market research and analysis, involvement in investment missions
- Implementing marketing and promotional strategies
- Strategic plans, marketing plans, business plans, investment plans and feasibility studies
- Business skills and entrepreneurship development training programs, workshops, seminars and conferences

Film & Sound

Yukon Film & Sound Commission – Film Incentive Programs

- ✓ Supports Yukoners in developing careers in the film and sound industries
- ✓ Works to maximize and build a stronger infrastructure, skills, services and employment opportunities in these industries

Need More Information?

Visit our Website:

www.economicdevelopment.gov.yk.ca/

Contacts:

Bert Perry, Director Regional Economic Development

Phone: (867) 667-8853 E-mail: bert.perry@gov.yk.ca

Catherine Poole, Regional Economic Development Advisor

Phone: (867) 456-3923 E-mail: catherine.poole@gov.yk.ca

Sharon Hickey, Community Development Manager

Phone: (867) 667-3568 E-mail: sharon.hickey@gov.yk.ca